

Group Tax Risk Management Policy

Buildcorp maintains a high standard of integrity and professionalism to sustain our reputation and earn the trust of the relevant tax authorities.

Objectives

This policy provides the basis for:

- ▼ Managing Buildcorp's tax position to comply with relevant laws and regulations, under an appropriate risk control framework
- ▼ Maintaining Buildcorp's reputation and good relationships with the Australian Tax Office (ATO) and other Federal, State and Local government agencies.

Commitments

To achieve these goals, our policy is to:

- ▼ Undertake a regular analysis to ensure we comply with the ATO's tax governance framework
- ▼ Document our processes and procedures around tax and undertake periodic control testing
- ▼ Implement a risk framework that ensures we manage transactions/events of high tax risk appropriately
- ▼ Keep a tax risk register, outlining the 'open' tax risks of Buildcorp, which is regularly reviewed and updated
- ▼ Engage expert external tax advisors as appropriate to identify potential tax risks that may reside within the wider business.

Responsibility and Accountability

The Governance and Risk Committee and the Finance Department maintain overall responsibility for implementing and overseeing Buildcorp's tax risk management strategy.

The Finance Department is responsible for the day-to-day management of Buildcorp's Australian income tax, good and services tax, employee taxes, superannuation contributions and other taxes, inclusive of state payroll and land taxes. The Finance Department is staffed with appropriately qualified personnel, with assistance provided by experienced tax specialists as needed.

It is also the duty of other business units to support the implementation of Buildcorp tax policies, including consulting with the Finance Department before taking any decision that may impact Buildcorp's tax position or obligations.

This policy will be reviewed annually and updated as required to take legislative changes into account.



Tony Sukkar AM
Group Managing Director
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